STATE OF ARIZONA DEPARTMENT OF WATER RESOURCES CERTIFICATE OF ASSURED WATER SUPPLY

This is/to certify that

Title Security Agency of Arizona, an Arizona corporation, Trustee under Trust No. 906, owner, with DVI LBII, Inc., an Arizona corporation as beneficiary; Fidelity National Title Agency, Inc., an Arizona corporation, Trustee under Trust No. 60,331, Optionee of Village 1 (Lots 1,2,29-36, 39,40,43,74-82,86-94) with Richmond American Homes of Arizona, Inc., a Delaware corporation, as beneficiary; Fidelity National Title Agency, Inc., an Arizona corporation, Trustee under Trust No. 60,332, Optionee of Village 2 (Lots 1-31, 85-146) with Richmond American Homes of/Arizona, Inc., a Delaware corporation, as beneficiary,

have met the requirements of A.R.S. §§ 45-576 and the applicable regulations, and

By powers vested in the Director of the Arizona Department of Water Resources by the State of Arizona, and subject to the conditions contained in the applicable regulations,

Are issued this Certificate of Assured Water Supply for

Sycamore Park Village 1/(Lots 1, 2, 29-36, 39, 40, 43, 74-82, 86-94) and Village 2 (Lots 1-31, 85-146)

> Section 32, Township 15 South, Range 15 East GSRB&M Pima County, TUCSON Active Management Area

Sufficient water of adequate quality will be continuously available to satisfy the water demand of the referenced subdivision for at least one hundred years. The referenced subdivision consists of 124 lots as described in the preliminary plat on file with the Department, and has an estimated water demand of 44.49 acre-feet per year. The subdivision will be served graundwater by

Voyager Water Company.

This Certificate is invalid as to any entity not named above. This Certificate may be assigned pursuant to A.A.C. R12-15-705.

> Certificate Number: 30-401414.0003 Original Issue Date: March 03, 2005

ARIZONA DEPARTMENT OF WATER RESOURCES

TYPE A CERTIFICATE